

Smart Living Starts Here

At Hot Springs Village, you'll find natural beauty, recreation, and a welcoming community- all in a state that allows you to keep more of your income.

Low Personal Income Tax

- Arkansas has a graduated personal income tax structure with rates ranging from 0% - 3.9% (top marginal rate)
- The top rate applies to income above about \$25,700.



AR Does Not Tax

- Social Security Benefits
- Railroad retirement benefits
- Military disability pay
- Workers' compensation
- Life insurance proceeds
- Gifts and inheritances



✓ NO INHERITANCE TAX

✓ NO ESTATE TAX

✓ NO TAX ON SOCIAL SECURITY

Sales Tax

- 6.5% state sales tax
- Combined local rates vary
- Prescription drugs and medical devices are exempt
- Groceries reduced to 0.125% state rate (local taxes may apply)



Property Tax

- No State property tax
- Property assessed at 20% of market value
- Local millage rates determine final tax
- Median effective rate approximately 0.50%-0.60%

