



ACH Draft Agreement for 2020 Annual Tennis Membership

Member Name _____ Member ID _____

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Lot/Block/Addition _____ Property Address _____

Telephone _____ Email Address _____

Bank Account Information

Financial Institution Name _____

Checking Account Number _____

Bank Routing (ABA) Number _____

*****Please attached a voided check (no deposit slips) to ensure accurate processing *****

Annual Tennis Memberships (all prices listed below include applicable sales tax)

_____ Individual Property Owner (\$531.96 per year, \$44.33 per month)

_____ Couple (\$930.84 per year, \$77.57 per month)

_____ Super Senior (\$265.92 per year, \$22.16 per month)

_____ Super Senior Couple (\$465.48 per year, \$38.79 per month)

_____ Couple with one Super Senior (\$731.40 per year, \$60.95 per month)

This agreement grants the Member(s) the privilege of using the Hot Springs Village Tennis for one year without paying daily or monthly fees, as long as the member remains a member in good standing of the HSVPOA. The annual membership will terminate on 12/31/20.

The member agrees to pay the annual membership fee in monthly installments via automatic bank draft. Any draft agreements starting after January 1st must have a down payment equivalent to the number of months already passed in the given year.

If any monthly installment is denied by the bank for any reason or the Member fails to remain a member in good standing, all participants in the agreement shall be suspended from using the Tennis facilities. HSVPOA shall have the right to accelerate all remaining installments for the entire term of the agreement without notice or demand and declare all remaining installments immediately due and payable. HSVPOA's failure to accelerate installments for any default shall not act as a waiver of HSVPOA's right to do so for any subsequent default. Such right of acceleration is in lieu of having payment for the entire annual membership at the beginning of the year.

I _____ hereby authorize the Hot Springs Village Property Owners Association to initiate debit entries to my account listed above at the depository financial institution named above, and to debit the same to such account. I acknowledge that the origination of ACH transactions to my account must comply with provisions of U.S. law.

This agreement is non-transferrable and non-refundable, except as permitted by HSVPOA policy.

The Hot Springs Village POA may assess a service charge for any automatic withdrawal returned for any reason. I understand that it is my responsibility to notify the HSVPOA of any account changes.

Signature of Account Holder: _____ Date: _____

